

Ref: SISL: BSE/2024-25/016

Date: 03rd August 2024

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543598-SISL

Sub: Outcome of the Board Meeting

This is to inform you that the in pursuance to Reg. 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. 03rd August 2024, which commenced at 12:00 P.M. and concluded at 04:00 P.M. at the registered office of the Company at House No. 221 Patliputra Colony, 2nd floor, Patna, Bihar-800013 transacted the following businesses:

0612 227 1960



info@shantidootinfra.com
www.shantidootinfra.com



1. The Board reviewed and acknowledged the Audit Committee's report. The report, which included recommendations and approvals regarding related party transactions, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was discussed in detail.
2. The Board reviewed the proposed related party transactions involving Mr. Avijeet Kumar, Managing Director and Chief Financial Officer (MD & CFO). The details of these transactions were discussed at length. Mr. Avijeet Kumar left the room before the discussion on RRT transactions as he was an interested party in the transaction.
3. The Board considered and approved a related party transaction involving a tender with transaction value of Rs. 511.00 crores for the construction of Gautam Medical College & Hospital (RIGHT PATH FOUNDATION) which was applied on 22.07.2024 and allotted on 02.08.2024 against the tender value of Rs. 619.37 crores floated on 04.07.2024.
4. The Board discussed and approved the proposal for leasing a property owned by Mr. Avijeet Kumar, MD & CFO, located at Patliputra, for office

premises. Key aspects of the lease agreement included Security Deposit, Rent Payable and Period of Lease were discussed.

5. The Board discussed the financial impact and fairness of the proposed related party transaction. It was concluded that the transaction is fair and in the best interest of the company.
6. The Board discussed that pursuant to the applicable provisions of section 188 and the rules thereof the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the consent of the Members of the Company is required to approve the proposed Related Party transactions, and thus it was decided that the same be brought up in the ensuing AGM of the Company for ratification or approval as may be required.

7. The Board discussed the necessary filings and disclosures to be made to stock exchanges and other regulatory authorities as per SEBI LODR Regulations and other applicable laws. The Board approved the required compliance measures and instructed the relevant department to proceed with the necessary filings and drawing of agreements.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

FOR AND BEHALF OF

SHANTIDOOT INFRA SERVICES LIMITED

Mr Avijeet Kumar

DIN:05168425

Managing Director and CFO

